## Board of Directors

**President**Gary W. Burrell, Jr

Vice President Clarence R. Smith, IV

**Secretary**Dawn Scardina

**Treasurer** Dawn Schmitz

Member at Large Jesse Puckett, Jr.

#### <u>Management</u> <u>Company</u>

Austin Realty
Management, Inc.
ARMI
P.O. Box 3413
Warrenton, VA 20188
540-347-1901
www.armi-hoa.com

Association Manager: Cathi Stanley x114 cathi@armiva.com

Financial Accounts Manager: Teresa Hitt x111 teresa@armiva.com

Administrative Assistant: Elizabeth x104 hoaadmin@armiva.com

## Meadowbrooke Resources

Visit the
HOA Community
Associations page at
www.armi-hoa.com for
community
information and downloadable
forms.

# The Meadowbrooke Homeowners' Association Newsletter

Budget 2023

### 2023 Assessments and Annual Budget

Below, you will find the budget for the community for 2023. The Board of Directors have worked diligently to create a budget whereby current expenses for service contracts, insurance, and community operations will continue to be met throughout the coming year. As such, it was determined that an increase will **not** be necessary in 2023 and will remain at \$81.00 a quarter. When paying your assessments be sure to include your account number or property address on your check to ensure prompt posting to your account. Your payment due date is the first day of each quarter of the year (January, April, July, October). A late fee of 5.00 will be assessed on payments received after the 30<sup>th</sup> of the first month of the quarter. For payment options please go to <a href="www.armi-hoa.com">www.armi-hoa.com</a> and choose "Make a Dues Payment" half way down on the left side. You have the option to do a one-time online payment, set up a recurring payment, or mail a check.

Income	
Quarterly Assessment	76,464
Interest Income-Checking Account	8
Total	\$76,472
Expense	
Postage and Handling	1,555
Grounds Maintenance	390
Mowing-Contract	26,645
Insurance	2,900
License and Permits	25
DPOR Annual Report	115
Pet Waste Removal	200
Accounting/Auditing	330
Legal Fees-Collections	4,550
Legal Fees-General	365
Management Fee-Additional Services	30
Management Fee-Contracted Services	17,862
General Repairs	4,695
Reserve Study	2,500
Stormwater Management (Drainage)	9,250
SWM-Contract	4,785
Electricity	275
Total	\$76,472
2023 Income	\$76,472
2023 Expense	\$76,472

**Note:** This is not a statement and is for informational purposes only.